Mare Trust AG
Maritime investments

MARITIME INVESTMENTS

Status: July 31, 2025

GENERAL INFORMATION MARE TRUST AG

Founded
December 31, 2007
Business register:
HRB 202304

Entrepreneurial, operational stock corporation

Investment focus on shipping companies

GENERAL INFORMATION MARE TRUST AG

Status: July 31, 2025

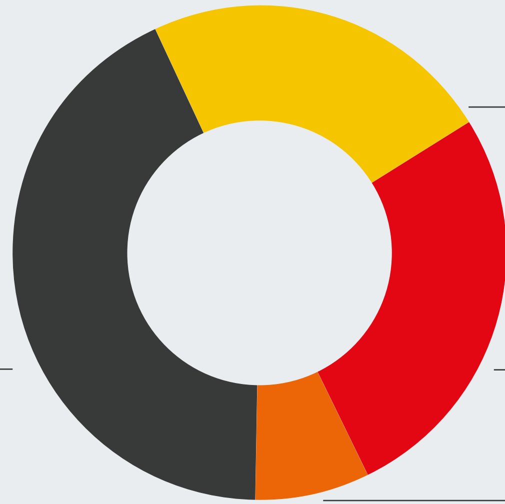
Outstanding shares
27 Millionen

Liable capital
150 Millionen €

Projected earnings 2025
30 Millionen €

SHARE OWNERSHIP

Status: July 31, 2025



Shares

27 Mio

shareholder

195

Five largest shareholders

15,56 %	4,201,950 shares
15,0 %	4,050,000 shares
4,81 %	1,300,000 shares
2,89 %	780,000 shares
2,78 %	750,000 shares

ORGANIZATIONAL CHART

RESPONSIBLE OFFICERS

MANAGEMENT BOARD

FRIEDHELM ONKES

The operating business of Mare Trust AG is managed by Friedhelm Onkes (*December 20, 1957), a professional banker with an experience of 4 decades in the shipping business.

SUPERVISORY BOARD

HERMANN NEEMANN
Tax advisor

HEINZ JOSEF SCHEPERS
Shipowner

MARTIN BRÖDDER
Bank management

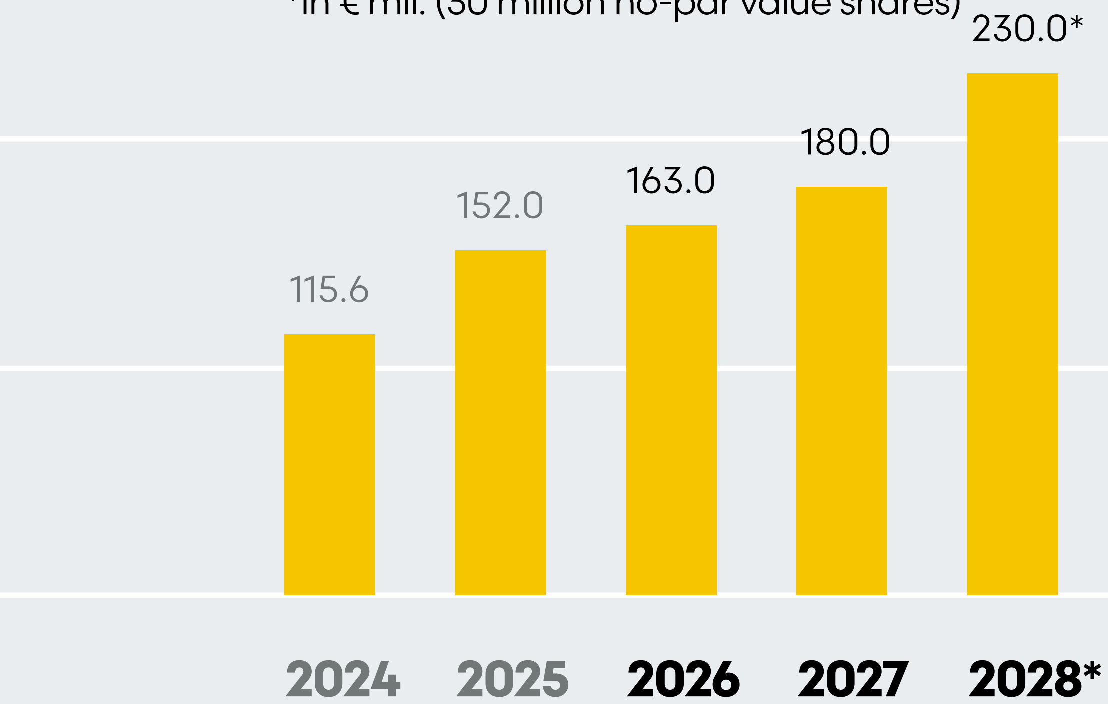
HANS-HELMUT ERICH KUTZEER
Executive director

BERNHARD JOHANNES SCHEPERS
Shipowner

DR. HEIKO DE VRIES
Diploma physicist

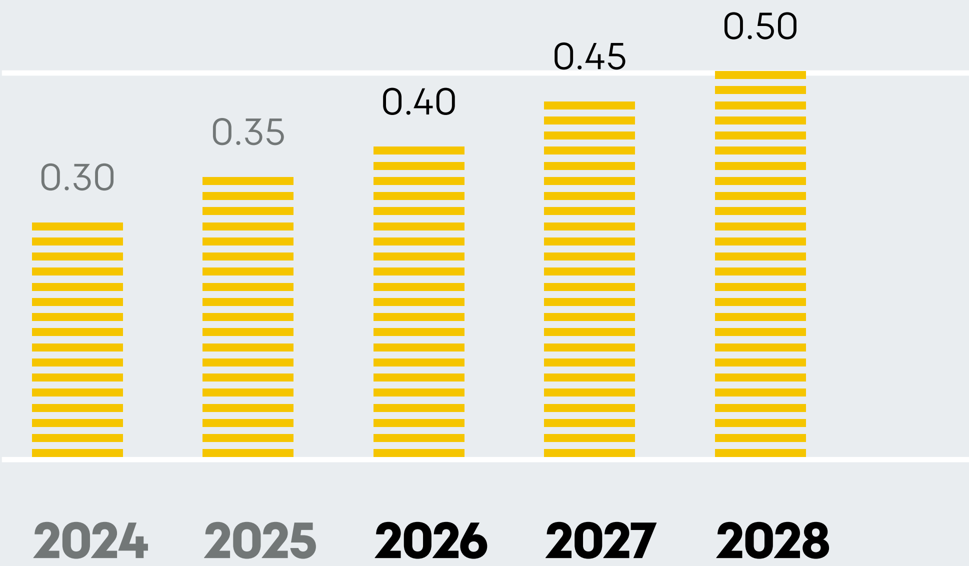
CHANGES IN SHAREHOLDERS' EQUITY

in € mil. (27 million no-par value shares)
*in € mil. (30 million no-par value shares)

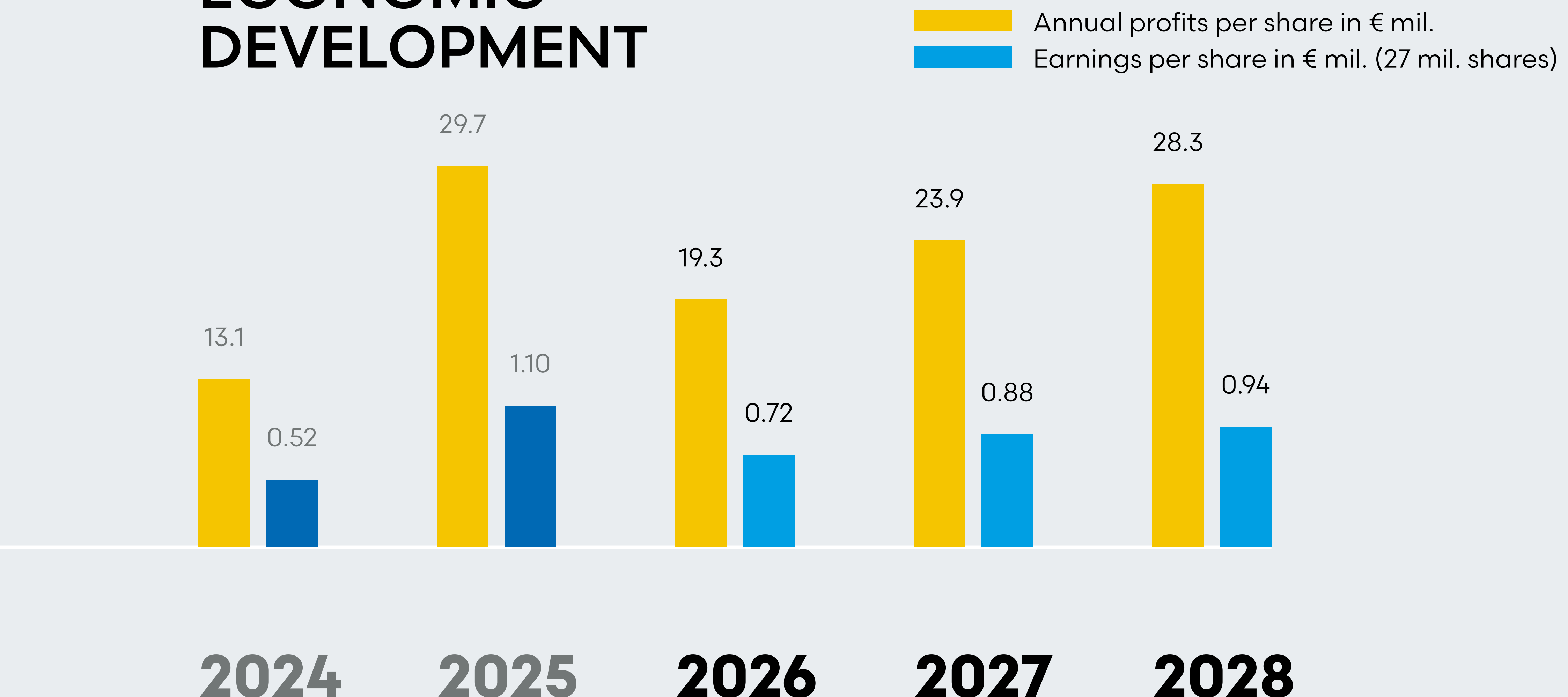


DIVIDEND DEVELOPMENT

in € (per share)



ECONOMIC DEVELOPMENT

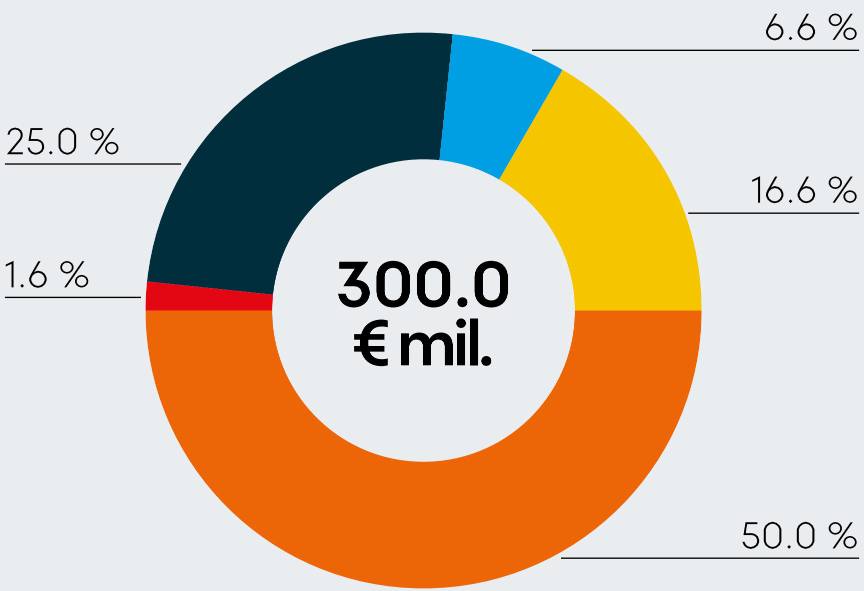


PORTFOLIO FLEET STRUCTURE

Status: June 30, 2025

	(€ 000)	
Coasters	34,512	25
Feeder/Container	87,423	23
Handy-Size-Bulker	2,753	2
MPC / MPP vessels	16,853	15
Other assets	7,660	–
Total	**149,201**	**65**

TARGET FLEET STRUCTURE 2028



(€ 000)

Coasters	50,000
Feeder/Container	150,000
Handy-Size-Bulker	5,000
MPC / MPP vessels	75,000
Other assets	20,000
Total	**300,000**

ORDER BOOK OVERVIEW

			CONSTRUCTION VOLUME ($US MIL.)	PAID INSTALLMENTS (€ MIL.)
4×	Coaster	4.000 t	45	12
6×	Coaster	7.000 t	90	4
14×	ENVIRO-feeder	1.200 TEU	490	51
10×	ECO-MPP-freighter	12.500 DWT	300	0
34×	**Vessel unit**		**925**	**67**

THE CURRENT ORDER BOOK

HS Schiffahrts Gruppe COMPETENCE SHIPPING	REEDEREI JÜNGERHANS		REEDEREI H.-P. Wegener	WESSELS Reederei GmbH & Co. KG
HS-Group	Reederei Jüngerhans	Reederei Sibum	Reederei Wegener	Reederei Wessels
Haren (Ems)	Haren (Ems)	Haren (Ems)	York	Haren (Ems)
Units 20	Units 3	Units 4	Units 4	Units 3

34 units with an approx. **volume of $925 million** US

REEDEREI
SIBUM

New investments 01

VOLUME	TYPE	SHIPYARD	INVESTMENT VOLUME	DELIVERY
4 Units	3.850 t DAMEN-COMBI FREIGHTER Fully Green	DAMEN Yichang Shipyard, Hubei, China	€ 16 mil.	01/2026 – 04/2026

HS-GROUP

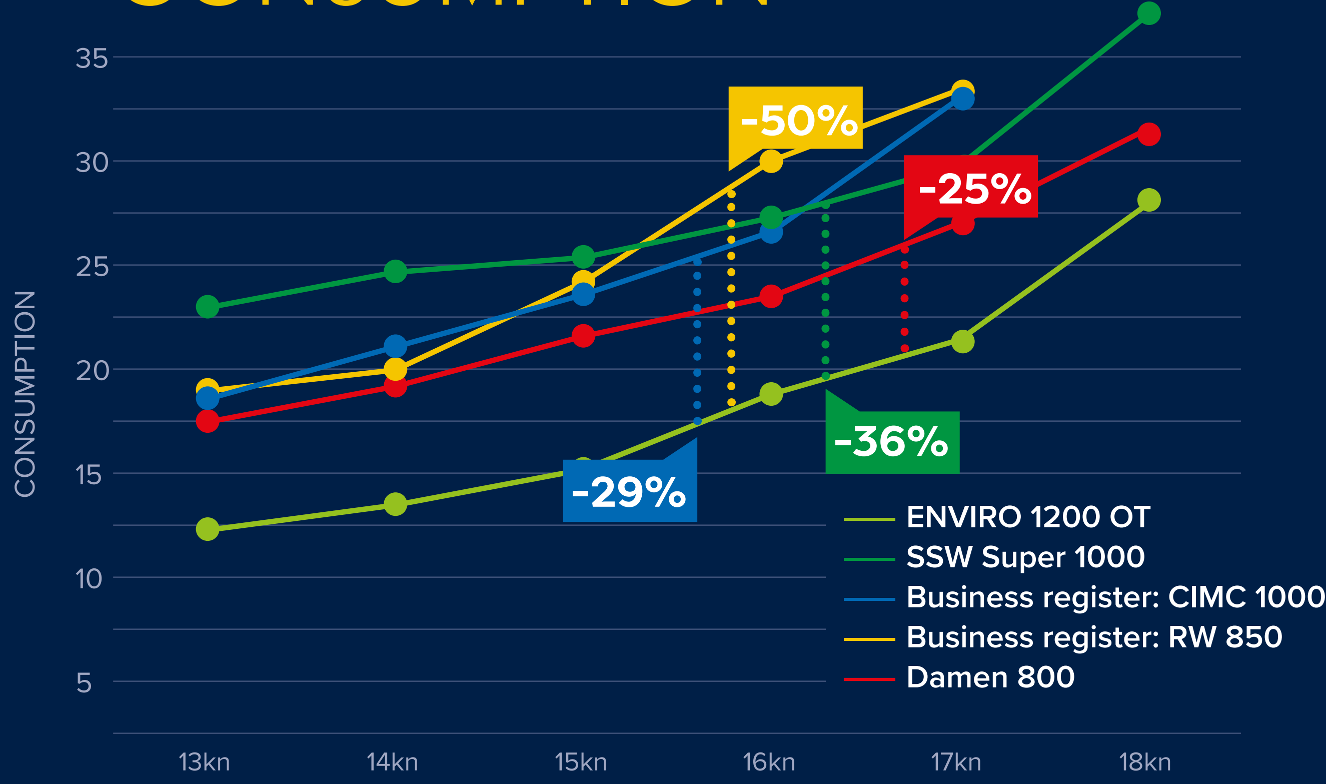
New investments 02

VOLUME	TYPE	SHIPYARD	INVESTMENT VOLUME	DELIVERY
6 Units	GROOT ECO FREIGHTER 7000	Cochin Shipyard Ltd (CSL), India	€ 18 mil.	10/2025 – 2027

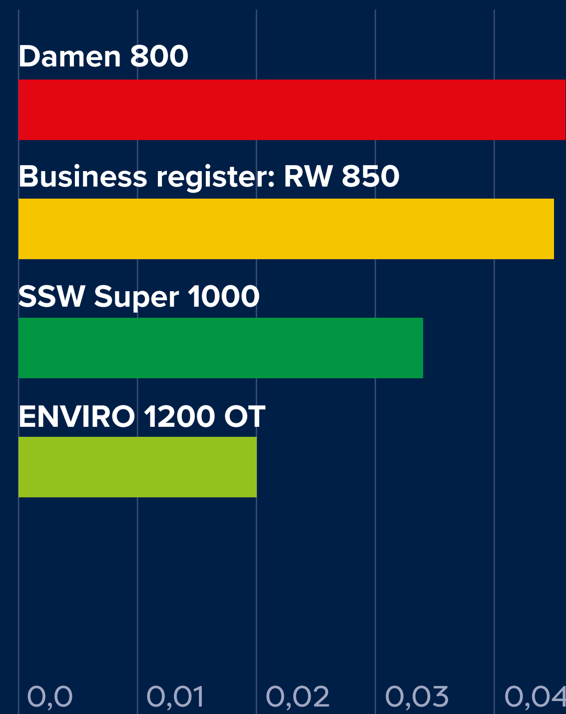
New investments 03

VOLUME	TYP	SHIPYARDS	INVESTMENT VOLUME	DELIVERY
14 Units	1.208 TEU ENVIRO-methanol-ready feeder vessels	Qingdao Yangfan Shipbuilding, CN Dajin Heavy Shipbuilding, CN	**up to € 150 mil.**	09/2025 – 2028

CURRENT FLEET
CONSUMPTION



Consumption in metric tons
per container box on 14mts (@ 15kn)



Calculation/expectation reg. the ENVIRO project

investment up to € 150 mil.

TARGET

Charter/day	Interest expense	Dividend per share
€ 16,500	**7.5 %**	**10,0 % per year**

CURRENT SITUATION

Charter/day	Interest expense	Dividend per share	
ø € 18,500	**5.5 %**	**12-15 %** per year is possible	Pooling of units: 7 fixed negotiated vessels

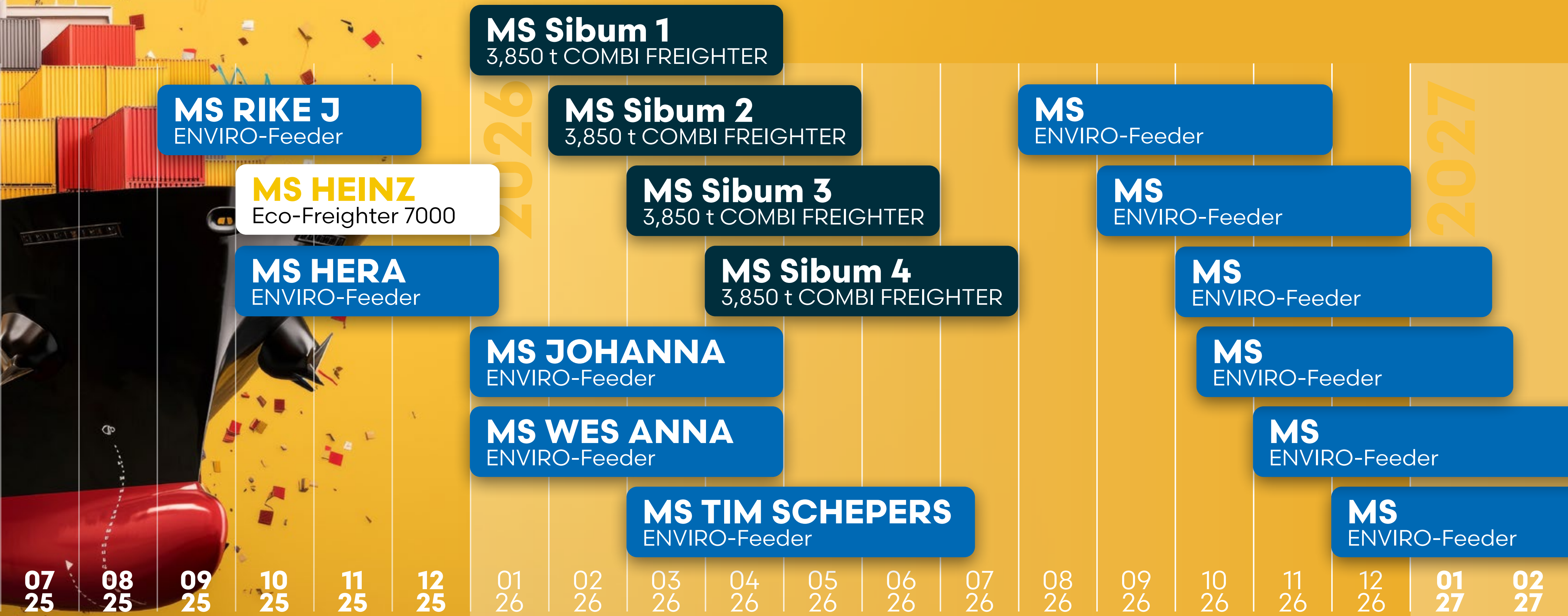
Mare Trust AG
Maritime Investments

HS-GROUP

New investments 04

VOLUME	TYPE	SHIPYARD	INVESTMENT VOLUME	DELIVERY
4+2+2+2 10 units	ECO-MPP-Freighter 12.500 DWT	Jiangsu SOHO Marine Heavy Industry Co. Ltd., PRC	**up to € 100 mil.**	08/2027 – 02/2029

Vessel takeovers 2025/2026

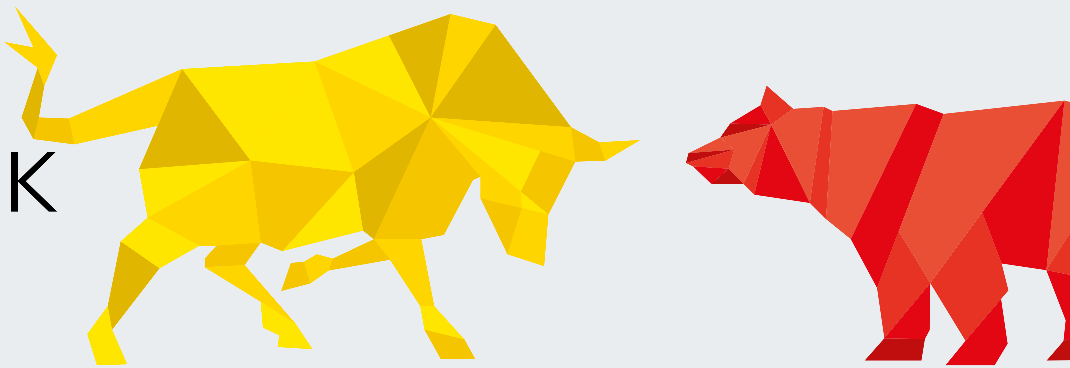


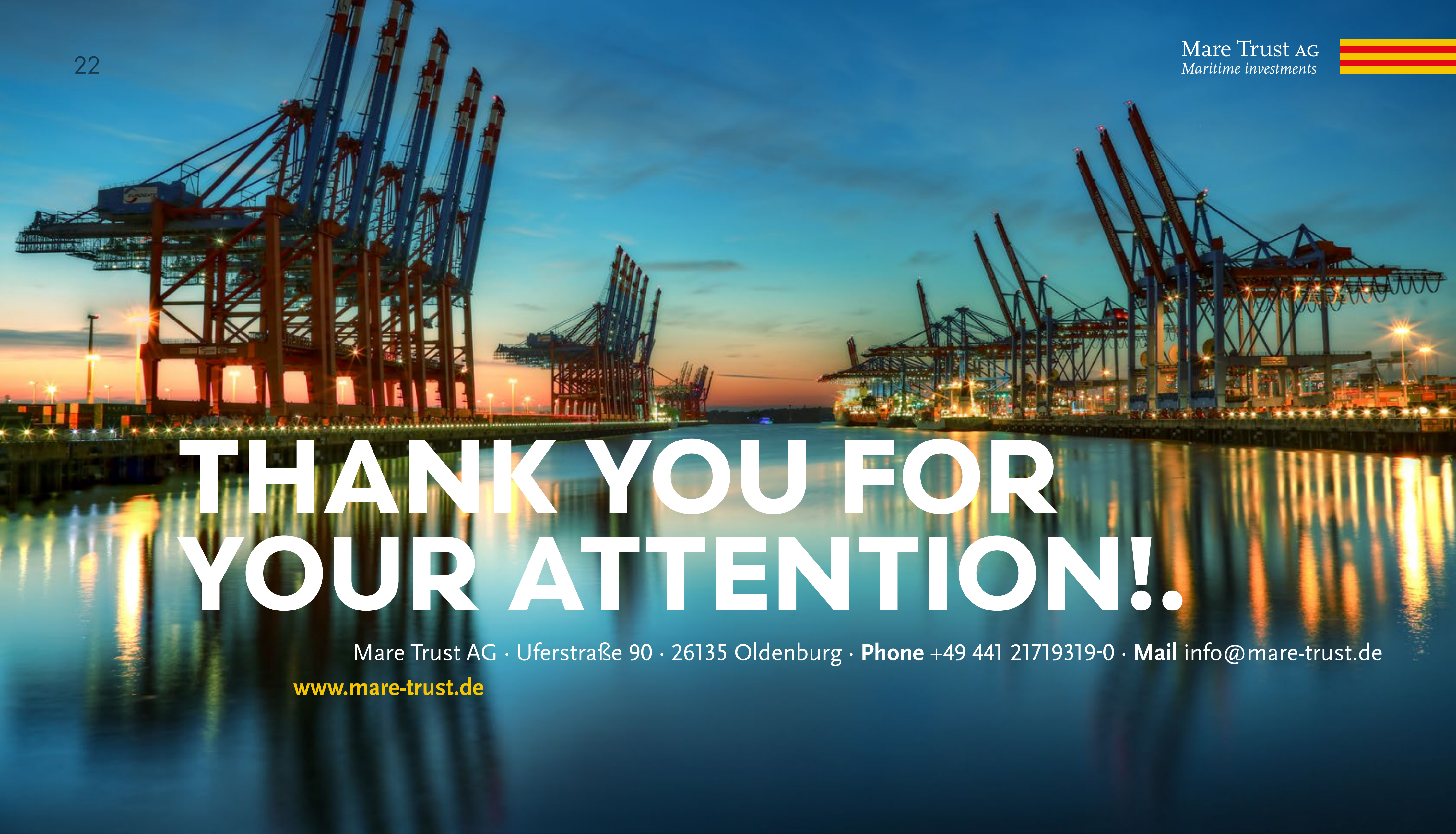
GROWTH AND EARNINGS TARGETS PRIOR TO 2030

Balance sheet disclosure of shareholders' equity in 2030	**€ 400 mil.**
Hidden reserves in ship assets	**€ 100 mil.**
40 mil. shares	Outstanding and valued fairly at € 12–€ 15 per share
€ 1 – 1.25	Earnings per share
€ 0.60/share	Dividend per share in 2030

GROWTH AND EARNINGS TARGETS PRIOR TO 2030

A MARKETABLE STOCK SHIP-INVESTMENT COMPANY





THANK YOU FOR YOUR ATTENTION!.

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www.mare-trust.de