

Mare Trust AG
Maritime investments



MARITIME INVESTMENTS



GENERAL INFORMATION MARE TRUST AG

Founded
December 31, 2007
Business register:
HRB 202304

Entrepreneurial,
operational stock
corporation

Investment focus
on shipping
companies





GENERAL INFORMATION MARE TRUST AG

Status: July 31, 2025

Outstanding
shares
27 Millionen

Liabile capital
150 Millionen €

Projected
earnings 2025
30 Millionen €

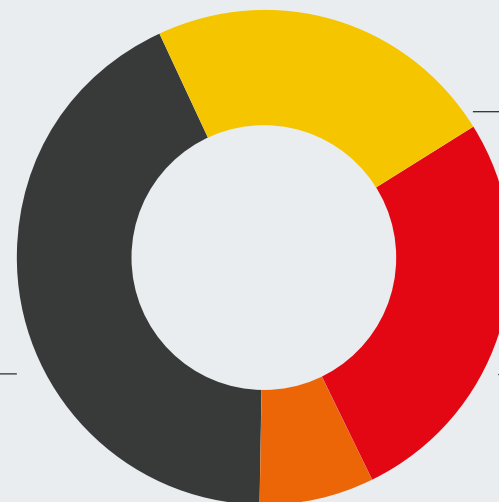




SHARE OWNERSHIP

Status: July 31, 2025

43,13 % Public float



22,55 % Management board

26,44 % Supervisory board

7,87 % Institutional investors

Shares

27 Mio

shareholder

195

Five largest shareholders

15,56 %	4,201,950 shares
15,0 %	4,050,000 shares
4,81 %	1,300,000 shares
2,89 %	780,000 shares
2,78 %	750,000 shares



ORGANIZATIONAL CHART





RESPONSIBLE OFFICERS

SUPERVISORY BOARD



CHAIRMAN

HERMANN NEEMANN
Tax advisor

VICE-CHAIRMAN

HEINZ JOSEF SCHEPERS
Shipowner**MARTIN BRÖDDER**
Bank management**HANS-HELMUT ERICH KUTZEER**
Executive director**BERNHARD JOHANNES SCHEPERS**
Shipowner**DR. HEIKO DE VRIES**
Diploma physicist

MANAGEMENT BOARD

FRIEDHELM ONKES

The operating business of Mare Trust AG is managed by Friedhelm Onkes (*December 20, 1957), a professional banker with an experience of 4 decades in the shipping business.

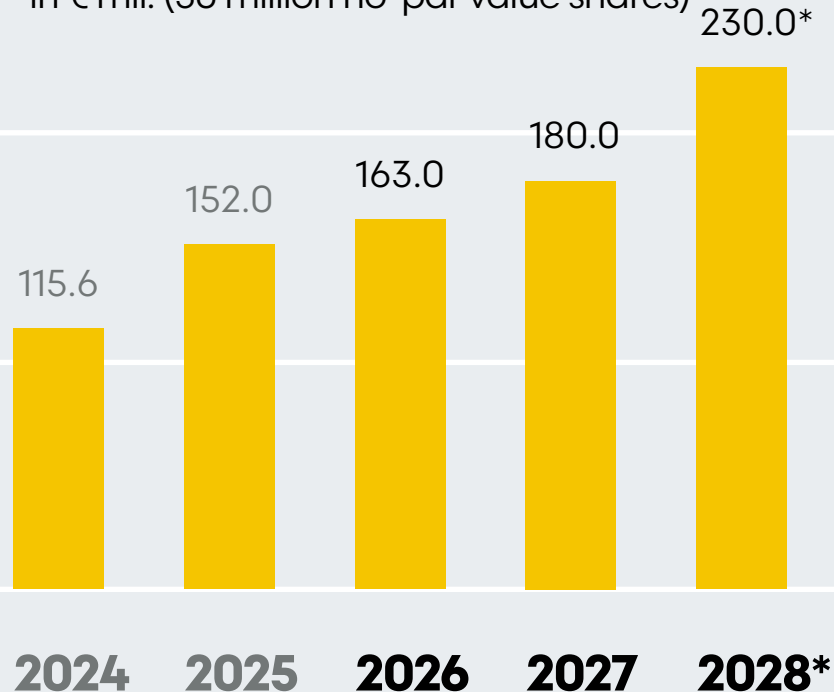




CHANGES IN SHARE- HOLDERS' EQUITY

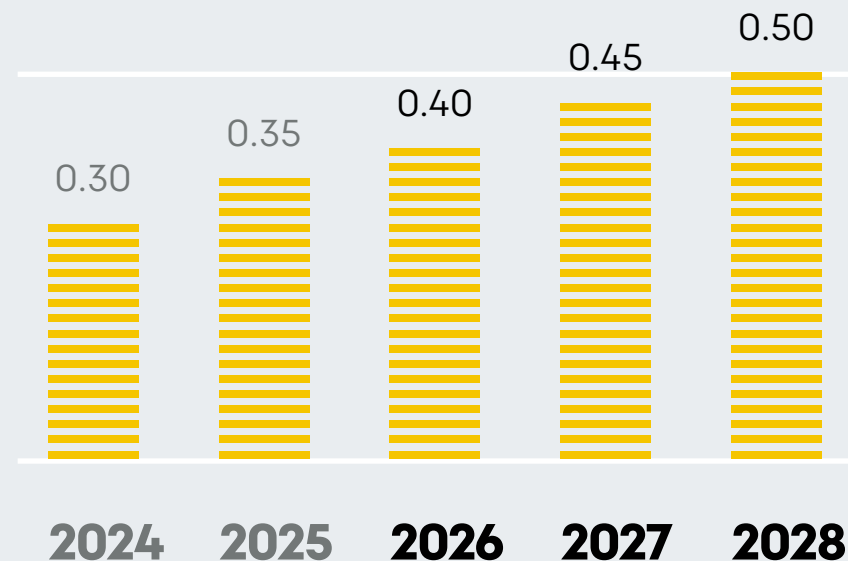
in € mil. (27 million no-par value shares)

*in € mil. (30 million no-par value shares)



DIVIDEND DEVELOPMENT

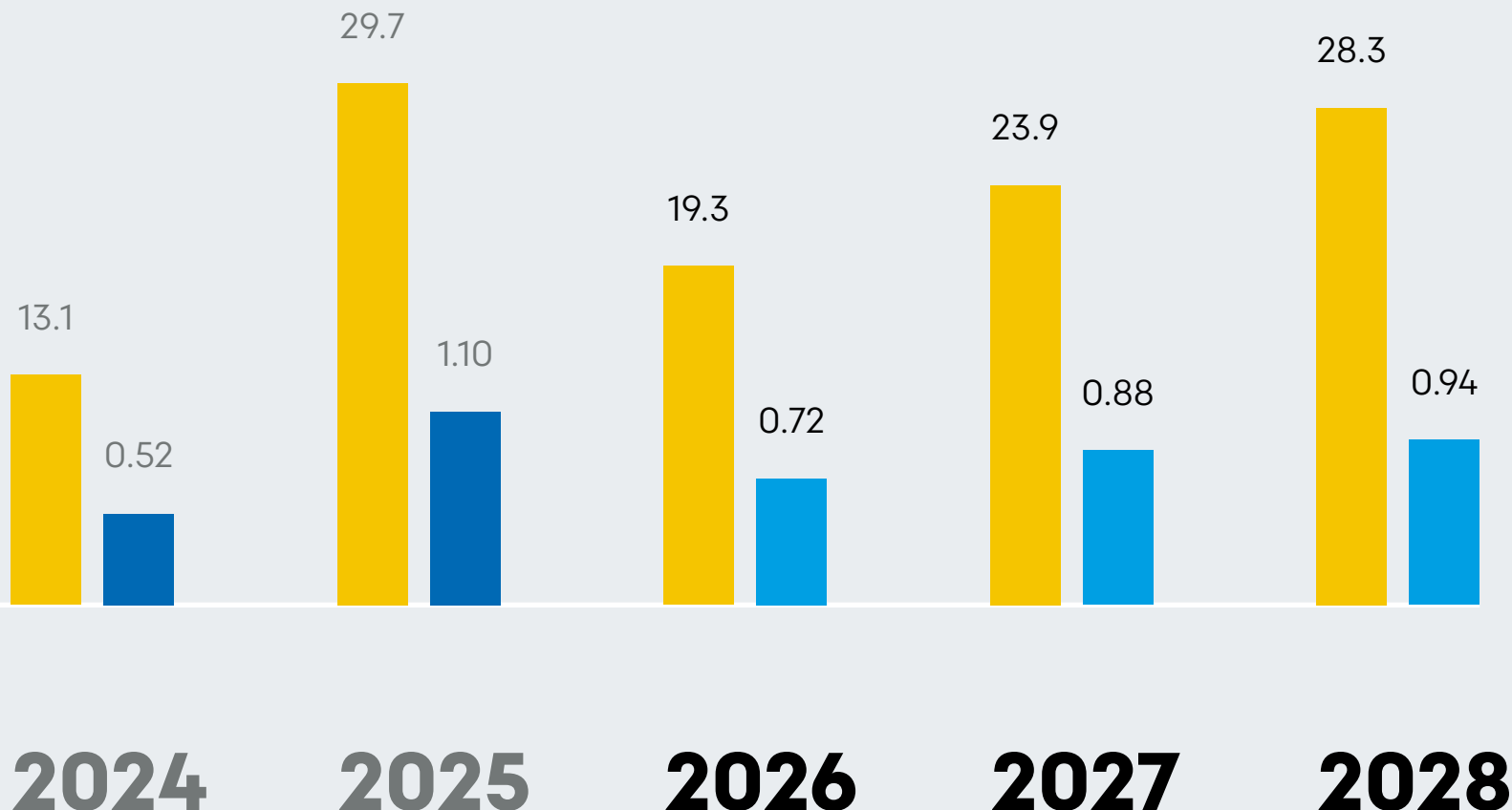
in € (per share)





ECONOMIC DEVELOPMENT

Annual profits per share in € mil.
Earnings per share in € mil. (27 mil. shares)





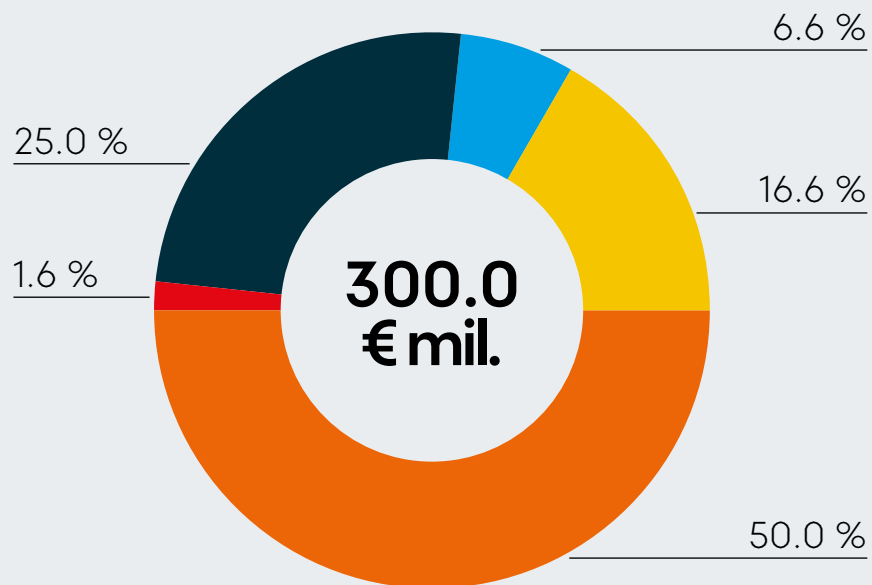
PORTFOLIO FLEET STRUCTURE

Status: June 30, 2025

		(€ 000)	
Coasters		34,512	25
Feeder/Container		87,423	23
Handy-Size-Bulker		2,753	2
MPC / MPP vessels		16,853	15
Other assets		7,660	–
Total		149,201	65



TARGET FLEET STRUCTURE 2028



	(€ 000)
 Coasters	50,000
 Feeder/Container	150,000
 Handy-Size-Bulker	5,000
 MPC / MPP vessels	75,000
 Other assets	20,000
Total	300,000



ORDER BOOK OVERVIEW

		CONSTRUCTION VOLUME (\$US MIL.)	PAID INSTALLMENTS (€ MIL.)
4× Coaster	4.000 t	45	12
6× Coaster	7.000 t	90	4
14× ENVIRO-feeder	1.200 TEU	490	51
10× ECO-MPP-freighter	12.500 DWT	300	0
34× Vessel unit		925	67



THE CURRENT ORDER BOOK



HS Schiffahrts Gruppe
COMPETENCE SHIPPING

HS-Group

🚢 Haren (Ems)

Units **20**



REEDEREI
JÜNGERHANS

Reederei
Jüngerhans

🚢 Haren (Ems)

Units **3**



Reederei
Sibum

🚢 Haren (Ems)

Units **4**



REEDEREI
H.-P. Wegener

Reederei
Wegener

🚢 York

Units **4**



WESSELS
Reederei GmbH & Co. KG

Reederei
Wessels

🚢 Haren (Ems)

Units **3**

34 units with an approx. **volume of \$925 million** US

**REEDEREI
SIBUM**

New investments 01

VOLUME

4 Units

TYPE

**3.850 t DAMEN-
COMBI FREIGHTER
Fully Green**

SHIPYARD

**DAMEN Yichang
Shipyard,
Hubei, China**INVESTMENT
VOLUME**€ 16 mil.**

DELIVERY

**01/2026 –
04/2026**



HS-GROUP

New investments 02

VOLUME

6 Units

TYPE

GROOT
ECO FREIGHTER
7000

SHIPYARD

Cochin Shipyard
Ltd (CSL),
India

INVESTMENT
VOLUME

€ 18 mil.

DELIVERY

10/2025
– 2027



New investments 03

VOLUME

14 Units

TYP

**1.208 TEU
ENVIRO-
methanol-ready
feeder vessels**

SHIPYARDS

**Qingdao Yangfan
Shipbuilding, CN
Dajin Heavy
Shipbuilding, CN**

INVESTMENT VOLUME

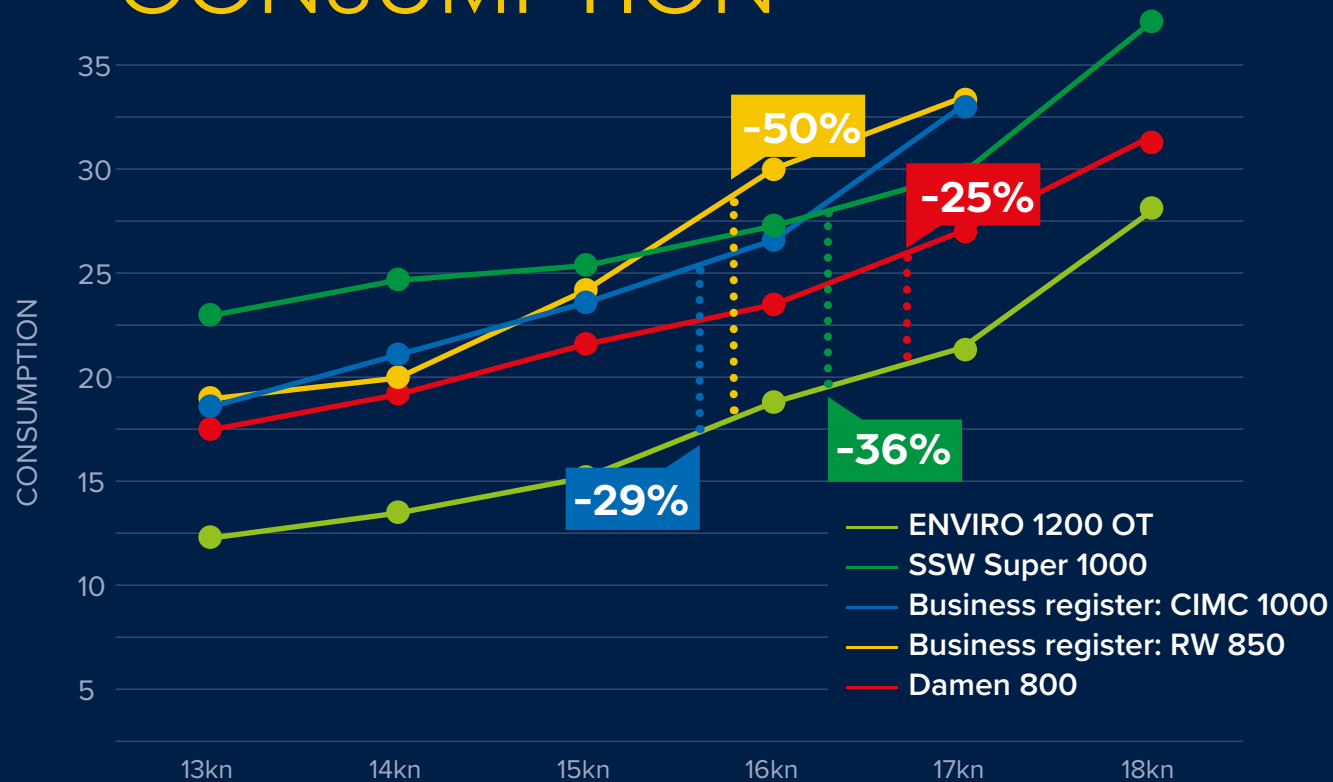
**up to
€150 mil.**

DELIVERY

**09/2025
– 2028**



CURRENT FLEET CONSUMPTION



Consumption in metric tons
per container box on 14mts (@ 15kn)

Damen 800

Business register: RW 850

SSW Super 1000

ENVIRO 1200 OT

0,0 0,01 0,02 0,03 0,04



Calculation/expectation reg. the ENVIRO project

investment up to € 150 mil.

TARGET

Charter/day

€ 16,500

Interest expense

7.5 %

Dividend
per share

10,0 % per year

CURRENT SITUATION

Charter/day

ø € 18,500

Interest expense

5.5 %

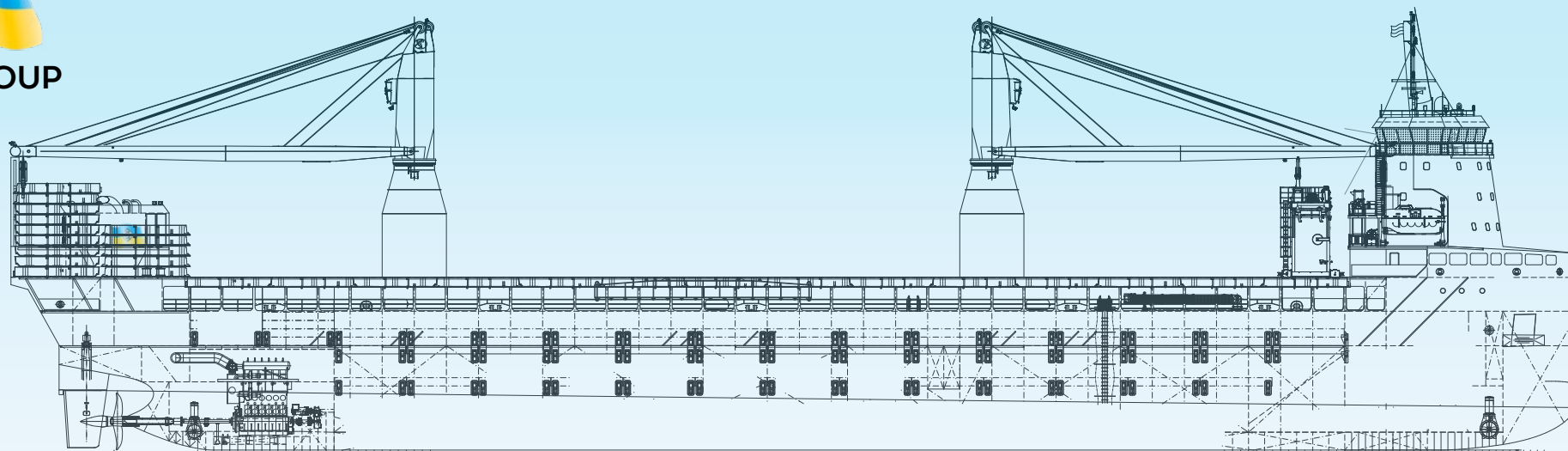
Dividend
per share

12-15 % per year
is possible

Pooling of
units: 7 fixed
negotiated
vessels



HS-GROUP

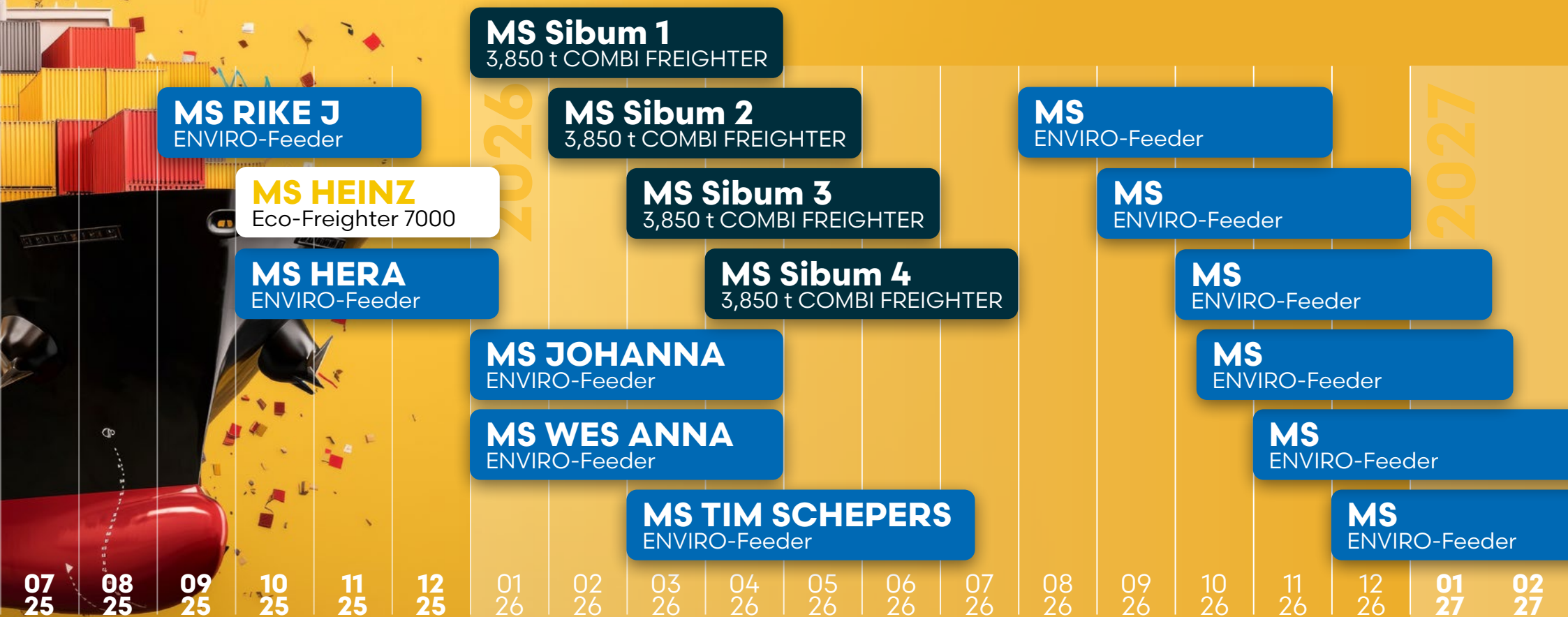


New investments 04

VOLUME**4+2+2+2
10 units****TYPE****ECO-MPP-
Freighter
12.500 DWT****SHIPYARD****Jiangsu SOHO
Marine Heavy
Industry Co. Ltd.,
PRC****INVESTMENT
VOLUME****up to
€ 100 mil.****DELIVERY****08/2027
– 02/2029**



Vessel takeovers 2025/2026





GROWTH AND EARNINGS TARGETS PRIOR TO 2030

Balance sheet disclosure of shareholders' equity in 2030

€ 400 mil.

Hidden reserves in ship assets

€ 100 mil.

40 mil. shares

Outstanding and valued fairly at € 12–€ 15 per share

€ 1 – 1.25

Earnings per share

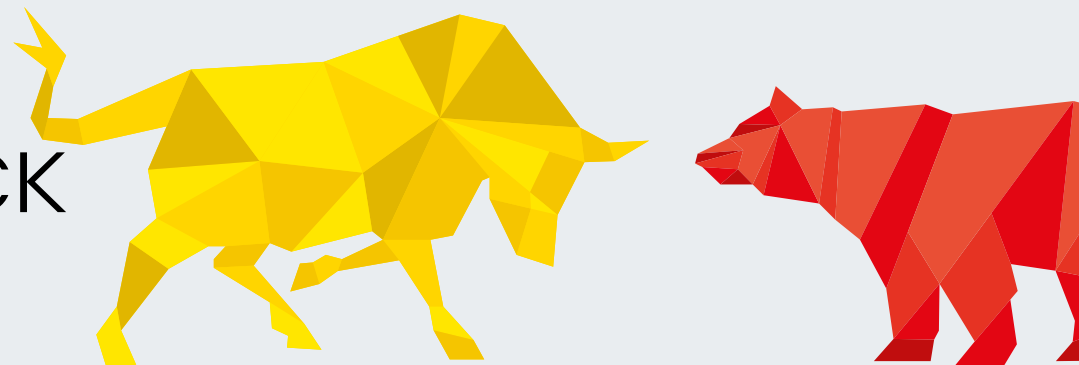
€ 0.60/share

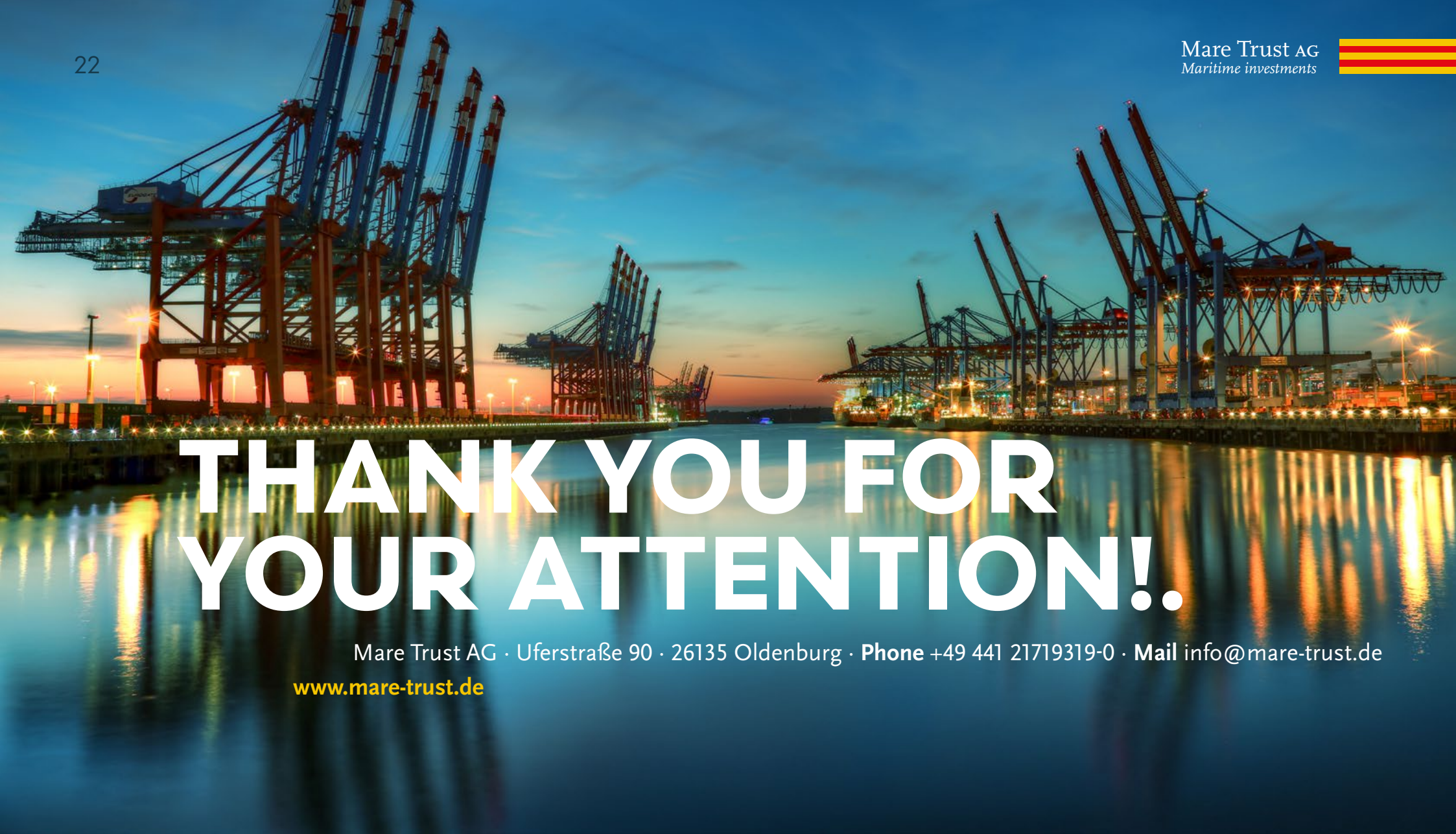
Dividend per share in 2030



GROWTH AND EARNINGS TARGETS PRIOR TO 2030

A MARKETABLE STOCK
SHIP-INVESTMENT
COMPANY



The background of the slide is a photograph of a large port at night. Several large gantry cranes are visible, illuminated by bright lights. The lights and the structure of the cranes are reflected in the calm water in the foreground. The sky is a deep blue, suggesting twilight.

THANK YOU FOR YOUR ATTENTION!

Mare Trust AG · Uferstraße 90 · 26135 Oldenburg · **Phone** +49 441 21719319-0 · **Mail** info@mare-trust.de

www.mare-trust.de